

California Department of Water Resources



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DWR Releases Power Purchase Details for First Quarter

The California Department of Water Resources (DWR) today released a first quarter financial report detailing purchases by day and month made in January, February and March of 2001. In addition, the report contains a brief financial summary for April and May.

The quarterly financial report shows the average price paid per megawatt hour has dropped by nearly \$100 or roughly 30 percent since January 17, when DWR began purchasing power on behalf of the state.

- January -- \$332 per MWh
- February -- \$304 per MWh
- March -- \$261 per MWh
- April -- \$269 per MWh
- May -- \$243 per MWh

The report also shows the total megawatts purchased by day and month, total dollars spent by day and month, as well as average prices paid per megawatt.

The data presented in the report is being made available at this time because CERS believes it will not compromise the competitive position of the State's power purchase program. Subsequent reports will continue to be released at those points in time that the information contained will not compromise the State's ability to buy reasonably priced power. However, summary reports will be provided on a quarterly basis. The next quarterly report covering April, May and June 2001 will be released in September 2001.

The [six-page report](#) is now available.

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The Department of Water Resources operates and maintains the State Water Project, provides dam safety and flood control and inspection services, assists local water districts in water management and water conservation planning, and plans for future statewide water needs.

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