

California Department of Water Resources



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Department of Water Resources Signs Long-Term Power Contracts for Peak Power

SACRAMENTO - The California Department of Water Resources (DWR) today announced the signing of two long-term contracts that will provide the state with nearly 500 megawatts of critical peak power this year.

"These agreements provide California with power during the most critical peak demand times," said Ray Hart, Deputy Director of DWR. "These types of dispatchable contracts are essential to helping the state avoid electrical shortages and, more importantly, rolling blackouts."

These two contracts, which will provide power through 10 newly or soon to be constructed peaker plants, include:

CalPeak Power

- 10 years
- Fully dispatchable power, up to 3,000 hours
- 350 megawatts
- Average cost is \$100-\$110 per megawatt hour based on 3,000 hours of usage

Wellhead Power, L.L.C.

- 10 years
- Fully dispatchable power, up to 4,000 hours
- 120 megawatts
- Average cost is \$110 - \$115 per megawatt hours based on 4,000 hours of usage

In addition, last month DWR signed three long-term contracts for power, including two wind power contracts with Whitewater Energy Corporation and a third with PacifiCorp Power Marketing Inc.

Whitewater Energy Corporation

- 12 years each
- 108 MW of wind generated power (Total for both contracts)
- \$60 per megawatt

PacifiCorp Power Marketing, Inc.

- 10 years
- 150 MW in 2001; 200 MW in 2002; 200 MW in 2003; and 300 MW per year 2004 -2010.
- \$70 per megawatt

Copies of all executed contracts are available at the Department of Water Resources, 1416 9th Street, Room #338 in Sacramento. Cost for copies of contracts listed above are \$65.60 (plus shipping) payable by check or money order to the Department of Water Resources.

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