

California Department of Water Resources



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**SIGNIFICANT DOWNWARD TREND IN STATE'S ENERGY COST CONTINUES
IN SEPTEMBER AND OCTOBER**
Hundreds of Millions of Dollars Saved Every Month Since May

SACRAMENTO - For the fifth consecutive month, California overall energy expenses continued its steep decline with total costs falling to \$415 million in October, the lowest total cost of any month this year.

The October costs are more than \$230 million less than the September costs of \$679 million, and nearly a half-billion dollar difference from the August expenses.

"These steep declines in our overall power expenses are an obvious signal that California has accomplished the task of controlling what were once run-away costs in the spot market," said Acting Deputy Director Pete Garris, who is in charge of California Department of Water Resources power buying division. "Each month since May, California has been able to slash hundreds of millions of dollars off its costs. These overall costs are a good measure of how successful we've been in lowering the price of energy."

During October, the California Department of Water Resources paid an average of \$13.4 million per day compared to \$65 million per day paid in May. In terms of volume, the DWR purchased more than 4.6 million megawatt hours, roughly the same volume as purchased in February, but at a fraction of the cost.

The [attached chart](#) compares overall power costs by month. For further information on the California Department of Water Resources energy purchases, visit DWR's web site at www.water.ca.gov.

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