

## California Department of Water Resources



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### DWR ANNOUNCES ADDITIONAL LONG-TERM CONTRACTS FOR POWER

SACRAMENTO - The California Department of Water Resources today released one long-term power contract, and provided information on the restructuring of an existing contract.

These contracts include:

- **Intercom Energy Inc.** - 200 megawatts; peak power (6x16); 2 years; \$45 per megawatt hour; start date determined by seller upon 30 days notice; end date Aug. 31, 2003.
- **Bonneville Power Authority** - Restructured existing 18 megawatt contract to reduce average cost from \$55 to \$29 per megawatt hour over the balance of the contract. The contract expires at the end of April 2002.

The total number of long-term power purchase agreements is 56 with 29 counter-parties. Two additional long-term power deals are still under negotiation. Details of those agreements will be available following their completion.

As previously reported, cost estimates for the entire long-term contract portfolio, including the contracts listed above and those still under negotiation, is about \$42 billion. These costs also have been accounted for in the Department's revenue requirement filed with the California Public Utilities Commission in November.

Copies of above listed contracts are available weekdays between 8 a.m. and 4:30 p.m. at the Department of Water

Resources' Bulletins and Reports Unit, 1416 9th Street, Room 338, Sacramento, 95814. Copies are available for \$2.20 (plus shipping) payable by check or money order to the Department of Water Resource.

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*The Department of Water Resources operates and maintains the State Water Project, provides dam safety and flood control and inspection services, assists local water districts in water management and water conservation planning, and plans for future statewide water needs.*

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