

Approach to Financing Plan



Advisory Committee
June 2, 2006
Sacramento, California

Financing Plan

- ◆ **Prepared only for Recommended Preferred Alternative**
- ◆ **Construction & Operations and Maintenance Schedule**
- ◆ **Cash Flow Analysis**
 - **Planning and Design Costs**
 - **Construction Costs**
 - **Operations & Maintenance Costs**
- ◆ **Decision Points on the Schedule**
 - **Provide adequate time for planning, design, and permitting**

Financing Plan Related to Implementation Schedule

- ◆ **2007 - State legislature selects preferred alt.**
- ◆ **Initial Phase I (2008 - 2011/2012)**
 - **Early Start implementation: design, Env docs, permits**
 - **Early Start construction**
 - **Project-level analysis: design, Env docs, permits**
- ◆ **End of Phase I (2011/2012 - 2020)**
 - **Construct initial Saline Habitat Complex I, Shoreline Waterway, Air Quality Management Canals, Barriers**
 - **By 2020 - re-evaluate inflow projections**
 - ❖ Are future projects being implemented as anticipated?
 - ❖ Are inflows declining as projected?

Financing Plan Related to Implementation Schedule - cont.

- ◆ **Beginning of Phase II (2020-2023)**
 - **Re-evaluate benefits/issues with facilities already constructed - consider adaptive management**
 - **Modify implementation schedule, if necessary**
 - **If needed, modify design, Env docs, permits for facilities to be constructed in next phase**
- ◆ **Remaining Phase II (2023-2030)**
 - **Construct Saline Habitat Complex cells, Air Quality Management facilities, Saltwater Recirculation facilities**
- ◆ **Similar re-evaluation in Phase III and Phase IV**