

DEPARTMENT OF WATER RESOURCES

1416 NINTH STREET, P.O. BOX 942836
SACRAMENTO, CA 94236-0001
(916) 653-5791



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Water Supply Contract Negotiations**Department of Water Resources' Objectives**

Objective 1: Ensure the Department of Water Resources can finance State Water Project¹ expenditures beyond 2035

Objective 2: Maintain an appropriate level of reserves and funds to meet State Water Project purposes

Objective 3: Simplify the State Water Project billing process

¹ The State Water Project is the name commonly used to refer to the State Water Resources Development System (Water Code Section 12931)